

GGGI's Carbon Pricing Unit facilitates access to international carbon trading aligned with the Paris Agreement, currently supporting 18 country governments under its programs. GGGI pioneers initiatives such as policy crediting and the Carbon Transaction Facility to scale up implementation whilst ensuring equitable, environmentally integral transactions.

As an intergovernmental organization dedicated to green growth, the Global Green Growth Institute (GGGI) has mobilized over USD 10 billion in cumulative green investment between 2017 and 2022, implementing more than 250 projects in over 40 Member and partner States.

The role of GGGI's Carbon Pricing operations is to act as a trusted advisor to its Member and partner governments, enabling access to carbon finance through international carbon trading under the Article 6 of the Paris Agreement. Carbon finance increases the opportunities for recipient countries to implement greenhouse gas mitigation activities, through the transfer of the mitigation outcomes generated by such projects, as an economic efficiency, to buyers in other countries with ambitious emission reduction goals that cannot be met solely domestically. Transfers are structured as forward trades, with mechanisms in place to avoid double counting to ensure the global climate goals of the Paris can be met and robust environment integrity standards upheld.

GGGI is currently supporting over 18 countries through activities such as strengthening national institutions by establishing regulation, administrative processes and clear strategies for carbon trading in addition to originating the pipelines of activities. Its unique business model of being embedded within its Member country governments allows ongoing capacity building and strategic decision support – ensuring all work is fully led and owned by the country.

GGGI is at the forefront of international carbon markets technical advisory support and is positioning to scale up through the creation of the Carbon Transaction Facility. As a collection of trust funds this new initiative not only aids in readiness activities for GGGI Member and partner countries, but also supports countries through the whole transaction process, aiming to 'even up the playing field' to see buyer and seller countries engage on equal terms, building confidence in market participation.

